



Treasury Financial Manual

Transmittal Letter No. S2-01-03

Volume I

To: Heads of Government Departments, Agencies and Others Concerned

1. Purpose

This transmittal letter issues revisions to portions of the U.S. Government Standard General Ledger (USSGL).

2. Changes to the USSGL

Summary of Changes – This section highlights changes made throughout the document since the last formal publication.

Section I – Chart of Accounts -

Remove and replace page I-8.

Section II – Account Descriptions

Remove old page II-30; replace with new pages II-30 through II-30a.

Remove old page II-59; replace with new page II-59.

Section III – Account Transactions - This section provides updates to transactions issued in previous releases and includes transactions for new USSGL accounts effective for implementation October 1, 2001, for fiscal 2002.

Remove old Section III; replace with new Section III.

Section IV – USSGL Attributes

Remove old pages IV-47 through IV-51; replace with new pages IV-47 through IV-51.

Remove old pages IV-55 through IV-62; replace with new pages IV-55 through IV-62.

3. Effective Date

These changes are effective October 1, 2001 for fiscal 2002 reporting.

NOTE: This release provides new proprietary USSGL accounts that support OMB Form and Content requirements for the fiscal year 2002 Statement of Changes in Net Position. Agencies must report these new accounts in their FACTS I submission beginning fiscal 2002. Agencies unable to expedite these updates to internal accounting systems for fiscal 2002 must derive amounts for these new accounts from other existing data.

4. References

The following reference contains additional guidance related to the changes herein:

Draft Guidance for the Form and Content of Agency Financial Statements (May 11, 2001). See http://www.whitehouse.gov/omb/financial/2002_draft_transmittal_051101.html.

The USSGL website (www.fms.treas.gov/ussgl) provides additional guidance, including names and telephone numbers of agency representatives on the USSGL Board. The USSGL staff encourages interested parties to subscribe to the USSGL site to receive notifications throughout the year of all updates to and of other information concerning the USSGL.

5. Inquiries

Direct questions concerning this transmittal letter to your agency's USSGL Board representative or:

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Richard L. Gregg
Commissioner

Date: 7/31/01